

Commissioner Stewart Fines Three Insurers \$114,500 for Market Misconduct

Dover, DE-Commissioner Karen Weldin Stewart fined the following companies a total of \$114,500 during the second quarter of 2016 for violations of state insurance laws and regulations:

Name	Fine	Date
Bankers Life & Casualty Company	\$55,500.00	4/27/2016
National Health Insurance Company	\$25,000.00	5/11/2016
USAA	\$34,000.00	5/24/2016

The fines result from a market conduct examination of each company's practices performed by the Delaware Department of Insurance. Details of the companies' particular violations may be found in the Stipulation and Consent Order entered into by the parties and listed under "Consent Decrees" in the Enforcement Actions & Fines section of the Department website: <http://www.delawareinsurance.gov/departments/documents/enforcement/actions.shtml>.

Click on the PDF link in the right-hand column to read each consent decree in its entirety. The market conduct examination report which provides the basis for the fines can be accessed by clicking on the company's name in the left-hand column.

For more information, call the Department at 1-800-282-8611.

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